

STATEMENT OF PURPOSE

RS18205

The proposed legislation will modify the statute specifying compensation of Endowment Fund Investment Board members to make it consistent with other Idaho boards.

From time to time, Board members are asked by the Board to serve on committees and interagency task forces or to perform other official Board duties outside of Board meetings. The language of Section 57-719, Idaho Code, which governs the Endowment Fund Investment Board, authorizes compensation only for the attendance at Board meetings. This limitation is inconsistent with the statutory flexibility provided to other Idaho boards and commissions. Consistency is achieved by striking the words "for attending meetings of the board" from the last sentence of Section 57-719.

FISCAL NOTE

Compensation to board members is paid from dedicated endowment funds, so there will be no general fund impact. The amount of additional compensation from dedicated funds is expected to be less than \$600 per year for all board members as a whole.

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